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the financial accounting process to calculate the production costs in a business and presents this information to management, who will use it to make sound decisions regarding the business's future In practice, cost accounting and management accounting are treated as a single discipline Financial accountants determine what the costs and

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Accounting Test Question With Answers On Accounting Equation and Debit And Credit \_\_\_\_ (Page 9) Section A: Answers-True or False

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ACCOUNTING PAPER MEMORANDUM QUESTION 1 11 BANK RECONCILIATION 111 Any TWO points Possible answers: • For internal control purposes • To identify the correct bank balance/update records • Deposits made and cheques issued not only affect the business but also the bank concerned

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